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Much applied environmental economics is concerned with the valuation of changes in environmental quality. Obtaining reliable valuation estimates requires attention to theoretical and econometric issues that are often quite subtle. Volume 2 of the Handbook of Environmental Economics presents both the theory and the practice of environmental valuation. It synthesizes the vast literature that has accumulated since the publication of the Handbook of Natural Resource and Energy Economics two decades ago. It includes chapters on individual valuation methods written by researchers responsible for fundamental advances in those methods. It also includes cross-cutting chapters that deal with aspects of welfare theory, uncertainty, experimental methods, and public health that are pertinent to valuation. Throughout the volume, attention is paid to research and policy issues that arise not only in high-income countries, where most of the theory and econometrics that underlie applied valuation methods have been developed, but also in poorer parts of the world. The volume provides a state-of-the-art reference for scholars and practitioners alike.

Applying experimental methods has become one of the most powerful and versatile ways to obtain economic insights, and experimental economics has especially supported the development of behavioral economics. The Art of Experimental Economics identifies and reviews 20 of the most important papers to have been published in experimental economics in order to highlight the power and methods of this area, and provides many examples of findings in behavioral economics that have extended knowledge in the economics discipline as a whole. Chosen through a combination of citations, recommendations by scholars in the field, and voting by members of leading societies, the 20 papers under review — some by Nobel prize-winning economists — run the full gamut of experimental economics from theoretical expositions to applications demonstrating experimental economics in action. Also written by a leading experimental economist, each chapter provides a brief summary of the paper, makes the case for why that paper is one of the top 20 in the field, discusses the use made of the experimental method, and considers related work to provide context for each paper. These reviews quickly expose readers to the breadth of application possibilities and the methodological issues, leaving them with a firm understanding of the legacy of the papers' contributions. This text provides a survey of some of the very best research in experimental and behavioral economics and is a valuable resource for scholars and economics instructors, students seeking to develop capability in applying experimental methods, and economics researchers who wish to further explore the experimental approach.

Is 'sustainable development' a charade sold to an increasingly misled public? This book presents a wide-ranging, penetrating critique of sustainability and what it actually means. The author argues that despite the rhetoric of socially and environmentally sustainable development and the ever-increasing number of legislative environmental policies, the real issues such as consumption, population growth and equity are either sidestepped or manipulated in international policy and law. Analyzing the main areas of concern - economic growth, market structure, trade, aid, debt, security and sovereignty - he shows that the entire development structure and the underpinnings of the debate are leading down quite a different path to that intended by sustainability.

This revised and updated guide to the environmental economics of development projects demonstrates how the environmental impacts of projects can be translated into monetary values. The theoretical bases are examined, and the techniques themselves given detailed exposition, supported by extensive case studies illustrating a wide range of applications. The text should become a useful complement to all standard forms of project analysis.

The aim of this book is to justify the importance of economic knowledge for every human being in a country with an economic system based on the market mechanism, and to explain and debunk the myths and stereotypes related to economic education and its effectiveness, particularly among young people. The book offers a comparative analysis of the economic education of young people in Poland and throughout the world. It examines the historical emergence of economics and economic thinking and decision-making as well as the different philosophies and educational systems in the EU and the USA. It thoroughly investigates the economic knowledge of Polish youth via an annual study, which the authors have conducted since 2012. The book outlines both the formal and informal methods of economic education, from education programs in general secondary schools and economic technical schools, as well as in vocational schools, and also examines school Business Incubators. It concludes with a summary, reviewing the implementation of research goals and issues and outlining directions for future research. The authors break down complex topics and provide readers of this book with a base knowledge of economics at the micro and macro levels. The book will serve as a useful and practical guide for students and researchers, as well as policymakers concerned with rethinking the education system. Additionally, it will be a helpful resource for those wanting to acquire the knowledge needed to conduct a business, as the authors maintain that entrepreneurship can be learned.

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